SUBCONTRACT NO.:

 SUBCONTRACT DATE:

# SUBCONTRACTOR’S RELEASE

|  |  |
| --- | --- |
| Owner: |       |
| Contractor: |       |
| Subcontractor: |       |
| Project: |       |
| Final Payment: |       |

In consideration of final payment being made by Contractor to Subcontractor in the above stated amount, Subcontractor does hereby remise, release and forever discharge Owner, Contractor and their respective affiliates and their respective directors, officers, employees, agents, successors, assigns and sureties (collectively the “Releasees”) of and from all claims, demands, losses, costs, damages, debts, dues, actions, suits or proceedings of whatsoever nature or kind which Subcontractor now has or hereafter may have against the Releasees or any one of them arising out of or in connection with the performance of the work under the Subcontract, including without limitation, scheduling impact, performance of extra work or change orders thereto.

Subcontractor hereby represents and warrants that all accounts for labour, subcontracts, products, construction machinery and equipment and other indebtedness that may have been incurred by Subcontractor in the performance of the work and for which the Releasees or any one of them might in any way be responsible or for which a lien might have been filed, have been fully paid and fully satisfied. In addition, Subcontractor expressly agrees that it shall be liable to and in addition shall defend, indemnify and save harmless the Releasees and each of them from and against all claims, liens, demands, losses, costs, damages, actions, suits, or proceedings of whatsoever nature or kind which arise out of or are attributable to Subcontractor’s breach of the aforesaid representation and warranty.

Subcontractor hereby expressly agrees that the aforesaid final payment is the final amount due and / or to become due under the Subcontract.

IN WITNESS WHEREOF, Subcontractor has duly executed this Subcontractor’s Release as of the       day of      , 20     .

 (Name of Subcontractor)

|  |
| --- |
| *Affix Corporate Seal* |

Witness or Attest:

      By

 Authorized Signatory

 Name & Title (Typed or Printed)